

WILMER, CUTLER & PICKERING

2445 M STREET, N. W.
WASHINGTON, D. C. 20037-1420

INTERNATIONAL TELEX: 440 239 WCPI UI
TELEX: 89-2402 WICRING WSH
TELEPHONE 202 663-6000

EUROPEAN OFFICE
4 CARLTON GARDENS
PALL MALL
LONDON, SW1Y 5AA, ENGLAND
TELEPHONE 011-441-839-4466
TELEX: 8813918 WCPLDN
TELECY: 839-3537
CABLE ADDRESS: WICRING LONDON

ALLEN H. HARRISON, JR.

DIRECT LINE (202)

663-6093

JUN 6, 1988 - 1 15 PM

INTERSTATE COMMERCE COMMISSION

June 6, 1988

158A052

JUN 26 1988

DATE

100 \$ 13.00

Dear Ms. McGee:

ICC Washington, D. C.

On behalf of Irving Leasing Corporation I submit for filing and recording under 49 U.S.C. Section 11303(a) and the regulations promulgated thereunder, four (4) executed counterparts of a secondary document, not previously recorded, entitled Full Release of Mortgage, Security Agreement and Assignment of Leases and Rents ("Release") executed as of May 31, 1988.

The party to the enclosed Release is:

Irving Leasing Corporation - Releasor
1290 Avenue of Americas
29th Floor
New York, New York 10104

The said Release acts to release fully that certain Mortgage, Security Agreement and Assignment of Leases and Rents recorded with the Interstate Commerce Commission ("ICC") December 23, 1987 under Recordation No. 15430 and should be recorded under the next available letter which we believe will be -D.

A short summary of the document to appear in the ICC Index is as follows:

"Full Release"

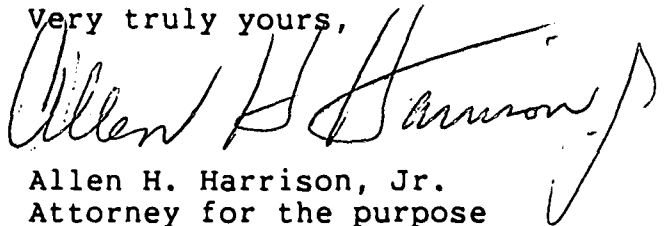
Enclosed is a check in the amount of thirteen dollars (\$13) in payment of the filing fee.

Once the filing has been made, please return to bearer the stamped counterparts of the Release not needed for your files, together with the fee receipt, the letter from the

- 2 -

ICC acknowledging the filing, and the two extra copies of this transmittal letter.

Very truly yours,

A handwritten signature in dark ink, appearing to read "Allen H. Harrison, Jr.", with a large, sweeping flourish at the end.

Allen H. Harrison, Jr.
Attorney for the purpose
of this filing for
Irving Leasing Corporation

Honorable Noreta R. McGee
Secretary
Interstate Commerce Commission
Washington, D.C. 20423

Enclosures

AHH/iw

BY HAND

Interstate Commerce Commission
Washington, D.C. 20423

6/6/88

OFFICE OF THE SECRETARY

Allen H. Harrison, Jr.
Wilmer Cutler & Pickering
2445 M. Street N.W.
Washington, D.C. 20037-1420

Dear Sir:

The enclosed document(s) was recorded pursuant to the provisions of Section 11303 of the Interstate Commerce Act, 49 U.S.C. 11303, on 6/6/88 at 1:55pm, and assigned recordation number(s). 15430-D

Sincerely yours,

Nanta L. McGee
Secretary

Enclosure(s)

RECORDED BY 15430-12
JUN 6 1988

JUN 6 , 1988 - 1 12 PM

INTERSTATE COMMERCE COMMISSION

FULL RELEASE OF MORTGAGE, SECURITY AGREEMENT AND ASSIGNMENT OF
LEASES AND RENTS

IRVING LEASING CORPORATION, a New York corporation, Mortgagee under that certain Mortgage, Security Agreement and Assignment of Leases and Rents ("Mortgage"), dated as of December 21, 1987, made and executed by RIDGEFIELD DEVELOPMENT CORPORATION, a Pennsylvania corporation, to secure the payment of \$2,230,000 together with interest and performance of mortgage covenants, which Mortgage was recorded in the office of the Interstate Commerce Commission, Washington, D.C., on December 23, 1987 at 1:15 P.M., E.S.T., with recordation number 15430, does hereby consent and agree that all covered hopper railroad cars securing the Mortgage are hereby released from the lien of the said Mortgage and does hereby consent to the cancellation and discharge of record of the said Mortgage.

IN WITNESS WHEREOF, the undersigned has caused this Full Release of Mortgage, Security Agreement and Assignment of Leases and Rents to be duly executed as of this 31st day of May, 1988.

IRVING LEASING CORPORATION

By Richard J. Hunter AVP

[SEAL]

COUNTY OF NEW YORK)
: ss.:
STATE OF NEW YORK)

On this 26th day of May, 1988, before me
Marie C. Torrissi, a Notary Public for the State of
New York, duly commissioned and sworn, personally appeared
WILLIAM S. HUSTON, duly known to me to be
ASSISTANT VICE PRESIDENT of IRVING LEASING CORPORATION,
a New York corporation, described in and that executed the within
instrument and acknowledged to me that the seal affixed to said
instrument is such corporation's seal; that it was so affixed by
authority set forth in the By-laws of said corporation, and that
he signed his name thereto by like authority.

Marie C. Torrissi
NOTARY PUBLIC
MARIE C. TORRISI
Notary Public, State of New York
No. 41-4659779
Qual. In Manhattan & Queens Cty.
Commission Expires March 30, 1989

[Notarial Seal]